ATLAN HOLDINGS BHD.

Registration No. 198801005893 (173250-W)
(Incorporated in Malaysia)

MINUTES OF THE THIRTY-SEVENTH ANNUAL GENERAL MEETING ("37TH AGM") OF THE COMPANY HELD AT 23RD FLOOR, MENARA ATLAN, 161B, JALAN AMPANG, 50450 KUALA LUMPUR ON TUESDAY, 28 JULY 2026 AT 11:10 A.M.

DIRECTORS PRESENT :	Dato' Sri Adam Sani bin Abdullah (Chairman) Raja Dato' Sri Shaharudin Shah bin Raja Jalil Shah Dato' Dr Abdul Razak Bin Abdul Tuan Haji Mohd Jaffar bin Awang (Ismail) Mr. Tan Thiam Chai Puan Nor Shahniza binti Shahbudin
ABSENT WITH APOLOGIES :	Dato' Sri Robin Tan Yeong Ching Mr. Sebastian Paul Lim Chin Foo
PRESENT:	As per attendance list.
BY INVITATION:	As per attendance list.
IN ATTENDANCE:	Ms. Chua Siew Chuan (Company Secretary)

CHAIRMAN'S ADDRESS

The Chairman, Dato' Sri Adam Sani bin Abdullah ("**Dato' Sri Chairman**") welcomed and thanked all for participating at the 37th AGM of the Company.

Dato' Sri Chairman then introduced the Directors, Senior Management, Company Secretary and the External Auditors of the Company.

QUORUM

The requisite quorum being present pursuant to Regulation 81 of the Company's Constitution, the Meeting was called to order.

The Meeting noted that the Company had used 28 July 2026 as the Record of Depositors date for the 37th AGM.

NOTICE

The Notice convening the Meeting having been circulated within the prescribed period was with the permission of the Meeting, taken as read.

VOTING PROCEDURE

The Company Secretary, Ms. Chua Siew Chuan ("**Ms. Chua**") informed the Meeting that in compliance with the Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), all resolutions which were put forth for voting at the Meeting would be voted by poll.

Ms. Chua briefed the Meeting on an overview of the process of poll voting and the rights of members, proxies and the corporate representatives to speak and vote on the resolutions set out in the Notice of the Meeting. For administrative efficiency, the Meeting noted that the poll process would be conducted upon completion of all deliberations of all the items of the agenda of the Meeting.

It was noted that for each resolution, the floor would be opened to members, proxies and the corporate representatives to seek clarification or raise any questions they might have.

The Meeting noted that the Company's Share Registrar, Securities Services (Holdings) Sdn. Bhd. has been appointed as the Poll Administrator and Commercial Quest Sdn. Bhd. has been appointed as the Independent Scrutineers to verify the results of the poll.

1. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026 TOGETHER WITH THE REPORTS OF THE DIRECTORS' AND AUDITORS' THEREON

The first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 28 February 2026 ("**FY2026**") together with the reports of the directors' and auditors' thereon ("**AFS 2026**").

The Meeting noted that pursuant to Section 340(1)(a) of the Companies Act 2016, the Audited Financial Statements do not require formal approval from the shareholders and hence, this item of the Agenda was not put forward for voting.

The Chairman declared that the AFS 2026 together with the Reports of the Directors and the Auditors thereon, be received.

As requested by Mr. Rien Hashim *(a proxy holder to Ms. Liew Wai Shih)* ("**Mr. Rien**"), the Group Chief Executive Officer, Datuk Lee Kok Khee ("**Datuk Lee**"), provided a summary of the Group's performance for the financial year. Datuk Lee provided a brief overview of the Group's structure, the core businesses and its financial performance indicators, and significant events during the financial year ended 28 February 2026, as set out in the Annual Report 2026. He further shared that, despite a slight decrease in profit after tax compared to the previous financial year, the Group remained profitable and continued to demonstrate the strength of its value chain.

Ms. Chua informed the Meeting that the Company had received questions from the Minority Shareholders Watch Group ("**MSWG**") vide their letter dated 24 July 2026. She then presented the Company's responses to the questions raised by MSWG on Company's financial performance, Corporate Governance and sustainability matters, as detailed in "Appendix I".

Apart from the questions raised, Mr. Lim Zhi Bin ("**Mr. Lim**"), the representative from MSWG raised additional queries during the Meeting.

1. He enquired the absence of two (2) Directors from the AGM.

   Datuk Lee replied that both Directors had conveyed their apologies as they were out of the country and are unable to attend the Meeting. He added that notwithstanding their absence from the AGM, both Directors continued to discharge their duties and responsibilities to the Company.

2. Mr. Lim sought clarification on the Group's automotive component business strategy in relation to electric vehicles ("**EVs**"), noting that the Company's reply to the MSWG's query was mainly focused on related electric vehicles ("**xEVs**"), i.e. hybrid and range-extended electric vehicles, rather than fully electric vehicles ("**pure EV**").

   In response, Datuk Lee explained that the Group's approach depends on sustainability and practicality considerations linked to market adoption, government policies, and internal/external technical capabilities as well as products. He added that understanding the development cycle of a vehicle's model would take 3-5 years. As such, the Chief Executive Officer of United Industries Holdings Sdn Bhd, Mr. Micheal Khoo Chun Keong ("**Mr. Michael**") and his team are working with local partners to support the relevant OEM requirements.

   Mr. Michael further explained that the Government policy in 2024–2025 encouraged the importation of completely built-up ("**CBU**") EVs through tax incentives, while there were no incentives to localise production due to low demand. He also shared that over the next 2 years, from 2026 to 2027, the Government is encouraging OEMs to assemble in Malaysia. However, due to insufficient economies of scale at present, there are not much actual localisation been done today. However, Mr. Michael's team is currently involved in programmes in the national car industry with Perodua on the production of xEV as a means of participating in the local xEV automotive ecosystem.

   To address Mr. Lim's query, Mr. Michael clarified that EVs differ from conventional vehicles mainly in their propulsion systems, while many components are shared across xEVs. Accordingly, the Group is focused on manufacturing of automative components that play a vital role in both xEVs and Internal Combustion Engine.

Mr. Rien raised the following questions:

1. Justification for the downward trend in the Group's revenue and profit over the past four (4) quarters, notwithstanding a high cash and bank balances of RM273.1 million. Instead of declaring dividend payments, is the Company considering selective capital reduction?

   In response, Datuk Lee explained that the lower revenue was mainly due to loss of revenue arising from the closure of the Group's outlets in Langkawi and Johor, coupled with costs incurred in relation to the outlets' closures which included staff retrenchment costs and assets written off. Thereafter, Datuk Lee provided a brief overview of the segmental revenue, which is reflected in the financial statements for the current financial year. He also assured the Meeting that the Group is committed to maintaining profitable operations while simultaneously optimising efficiency through a strategic approach.

   Datuk Lee shared that the Group's cash reserves were intended for new business opportunities including potential OEM programmes as well as the redevelopment of the Group's Jalan Ampang property and that the Group intended to maintain minimal borrowings in funding these projects. He added that the Group has always adopted a prudent approach to the management of its financial resources.

Datuk Lee added that there were no immediate plans for any selective capital reduction.

2. The net value and revalued amount of Menara Atlan.

   In response, the Group Chief Financial & Corporate Services Officer, Ms. Ho Yuet Leng ("**Ms. Ho**") referred the Meeting to item no. 1 on Page 300 of the Annual Report 2026 ("**Jalan Ampang property**") which stated that the net book value of the Group's Jalan Ampang property as at 28 February 2026 was approximately RM36.4 million, while its current market value was estimated to be no less than RM300 million, noting that no formal valuation had been conducted to reflect the Jalan Ampang property's potential value upon redevelopment.

   Dato' Sri Chairman further elaborated that the Jalan Ampang property is a hidden strength of the Group. He shared that plans are underway to refurbish the hotel and that the Jalan Ampang property's strategic location within the KLCC area provides a significant advantage with an estimated return on investment within 4 years (barring unforeseen circumstances). Meanwhile, occupancy at Menara Atlan is projected to increase from approximately 60% to 90% very soon.

3. An explanation for the decrease in the Group's operating cash flow before working capital changes for the first quarter of FY2027.

   In response, Dato' Sri Chairman shared that the Group has been undergoing reorganisation exercise since the COVID-19 pandemic and that it may take another 1-2 years for the Group's financial position to stabilise.

4. Does the ongoing geopolitical tensions had any direct impact on the Group's costs?

   In response, Dato' Sri Chairman mentioned that the Group had not experienced any major material direct cost impact to date. Datuk Lee added that the primary impact of the geopolitical developments is expected to be on logistics, which is a global issue.

5. Referring to Page 220 of the Annual Report 2026, the Directors' remuneration for both Executive and Non-Executive Directors has decreased significantly. Was this due to a reduction in the number of Directors, or a reduction in the remuneration paid to each Director?

   In response, Ms. Ho clarified that the significant reduction in Directors' remuneration was due to both a reduction in the number of Executive Directors and lower bonus payments to Executive Directors, in line with the Group's lower turnover and profitability. She then provided an overview of the current Board composition.

There being no further questions from the floor, the Meeting proceeded to the next agenda item.

2. RE-ELECTION OF RETIRING DIRECTORS PURSUANT TO REGULATION 100 AND REGULATION 107 OF THE COMPANY'S CONSTITUTION, RESPECTIVELY

The Meeting noted that the first item of Agenda 2 was to re-elect the following two (2) Directors who were subject to retirement by rotation pursuant to Regulation 100 of the Company's Constitution and being eligible for re-election, had offered themselves for re-election: -

i) Tuan Haji Mohd Jaffar bin Awang (Ismail); and
ii) Raja Dato' Sri Shaharudin Shah bin Raja Jalil Shah.

The Meeting noted that the next item on Agenda 2 was to re-elect the following retiring Directors who were appointed to fill casual vacancy or as an addition to the existing Directors in accordance with Regulation 107 of the Company's Constitution and being eligible for re-election, had offered themselves for re-election:

i) Mr. Sebastian Paul Lim Chin Foo; and
ii) Puan Nor Shahniza Binti Shahbudin.

There being no questions from the floor, the Meeting proceeded to the next agenda item.

3. PAYMENT OF DIRECTORS' FEES OF RM220,000 FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

The Meeting was informed that the next item on the Agenda was to approve the payment of Directors' fees of RM220,000 for FY2026.

There being no questions from the floor, the Meeting proceeded to the next agenda item.

4. PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM200,000 FOR THE PERIOD COMMENCING 29 JULY 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2027

The Meeting was informed that the next item on the Agenda was to consider and to approve the benefit payable to the Directors of the Company up to an amount of RM200,000 for the period commencing 29 July 2026 until the next AGM of the Company to be held in year 2027 pursuant to Section 230(1)(b) of the Companies Act 2016.

There being no questions from the floor, the Meeting proceeded to the next agenda item.

5. RE-APPOINTMENT OF MESSRS. ERNST & YOUNG PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND AUTHORISATION OF THE DIRECTORS TO FIX THEIR REMUNERATION

The Meeting was informed that the fifth item of the Agenda was to re-appoint Messrs. Ernst & Young PLT ("**EY**") as Auditors of the Company for the ensuing year until the conclusion of the next AGM and authorise the Directors to fix their remuneration.

The Meeting was further informed that EY had indicated their willingness to continue in office as the Company's Auditors.

There being no questions from the floor, the Meeting proceeded to the next agenda item.

6. ANY OTHER ORDINARY BUSINESS

The Meeting noted that the Company did not receive any notice for other ordinary business to be transacted at this Meeting.

7. AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO THE COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS

The Meeting noted that the next item on the Agenda was to seek shareholders' approval on the renewal of a general mandate for the Board to issue and allot shares of not more than 10% of the issued share capital of the Company. This authority shall, unless revoked or varied by the Company in a general meeting, expire at the next AGM.

The Meeting also noted that the waiver of pre-emptive rights will allow the Board to issue new ordinary shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer the new shares to all existing shareholders of the Company prior to issuance of new shares in the Company under general mandate.

There being no questions from the floor, the Meeting proceeded to the next agenda item.

8. MANDATE FOR TUAN HAJI MOHD JAFFAR BIN AWANG (ISMAIL) WHO HAS SERVED AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY FOR A CUMULATIVE TERM OF MORE THAN NINE (9) YEARS, TO CONTINUE TO ACT AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

The Meeting noted that Resolution 8 was to give mandate for Tuan Haji Mohd Jaffar bin Awang (Ismail) ("**Tuan Haji Jaffar**"), who has served as Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue acting as Independent Non-Executive Director of the Company.

The Meeting was informed that both the Nomination Committee and the Board had assessed the independence of Tuan Haji Jaffar and recommended him to continue to serve as an Independent Non-Executive Director of the Company based on justifications as set out in the explanatory notes to the Notice of the Meeting.

Mr. Rien sought clarification on whether this Agenda item would be voted through a two-tier voting process.

In response, Datuk Lee explained that the aforesaid two-tier voting process is a recommendation of the Malaysian Code on Corporate Governance 2021 and is not a mandatory requirement, as such, the Company has not adopted the two-tier voting process for this resolution.

There being no further questions from the floor, the Meeting proceeded to the polling process.

9. POLLING PROCESS

The Meeting adjourned at 12:18 p.m. for the polling process.

After the finalisation of the report by the scrutineers on the poll results, the Meeting resumed at 12:40 p.m.

9.1 Announcement of Poll Results

The Meeting noted the results of the polls as follows:-

9.1.1 Re-election Tuan Haji Mohd Jaffar bin Awang (Ismail) (Resolution 1)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,716	99.9999%	102	0.0001%

The Meeting **RESOLVED** that Tuan Haji Mohd Jaffar bin Awang (Ismail) be re-elected as a Director of the Company.

9.1.2 Re-election of Raja Dato' Sri Shaharudin Shah bin Raja Jalil Shah as Director of the Company (Resolution 2)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,816	100.0000%	2	0.0009%

The Meeting **RESOLVED** that Raja Dato' Sri Shaharudin Shah bin Raja Jalil Shah be re-elected as a Director of the Company.

9.1.3 Re-election of Sebastian Paul Lim Chin Foo as Director of the Company (Resolution 3)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,716	99.9999%	102	0.0001%

The Meeting **RESOLVED** that Mr. Sebastian Paul Lim Chin Foo be re-elected as a Director of the Company.

9.1.4 Re-election of Nor Shahniza Binti Shahbudin as Director of the Company (Resolution 4)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,816	100.0000%	2	0.0000%

The Meeting **RESOLVED** that Nor Shahniza Binti Shahbudin be re-elected as a Director of the Company.

9.1.5 Payment of Directors' fees of RM220,000 for the financial year ended 28 February 2026 (Resolution 5)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,716	99.9999%	102	0.0001%

The Meeting **RESOLVED** that the Directors' fees of RM220,000 for the financial year ended 28 February 2026 be and is hereby approved.

9.1.6 Payment of benefits payable to the Directors of the Company up to an amount of RM200,000 for the period commencing 29 July 2026 until the date of the next AGM of the Company (Resolution 6)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,716	99.9999%	102	0.0001%

The Meeting **RESOLVED** that the payment of benefits payable to the Directors of the Company up to an amount of RM200,000 for the period commencing 29 July 2026 until the next Annual General Meeting of the Company pursuant to Section 230(1)(b) of the Companies Act, 2016 be and is hereby approved.

9.1.7 Re-appointment of Messrs. Ernst & Young PLT as Auditors of the Company and authorisation to Directors to fix their remuneration (Resolution 7)

Results of the poll: -

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,717	99.9999%	101	0.0001%

The Meeting **RESOLVED** that Ernst & Young PLT be and is hereby re-appointed as Auditors of the Company for the ensuing year and to authorize the Directors to fix their remuneration.

9.1.8 Proposed Authority to Issue and Allot Shares and Waiver of Pre-emptive Rights (Resolution 8)

Results of the poll:-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,566	99.9999%	252	0.0001%

The Meeting **RESOLVED**: -

THAT subject always to the Companies Act 2016 (the “Act”), the Company’s Constitution, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements (“MMLR”) and any relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued pursuant to this Resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being;

THAT pursuant to Section 85 of the Act to be read together with Regulation 70 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares arising from any issuance of new shares pursuant to Sections 75 and 76 of the Act;

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities;

AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

9.1.9 Mandate Tuan Haji Mohd Jaffar bin Awang (Ismail) to continue to act as an Independent Non-Executive Director of the Company (Resolution 9)

Results of the poll :-

Total number of shares represented by votes for and against the relevant motion	Vote FOR		Vote AGAINST	
	Number of Shares	(%)	Number of Shares	(%)
196,583,818	196,583,666	99.9999%	152	0.0001%

The Meeting **RESOLVED:** -

THAT Tuan Haji Mohd Jaffar bin Awang (Ismail), who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, be and is hereby retained as an Independent Non-Executive Director of the Company in accordance with the Malaysian Code on Corporate Governance.

10. TERMINATION

There being no other business to be transacted, Dato' Sri Chairman concluded the 37th AGM and thanked all present for their attendance. The Meeting ended at 12:49 p.m. with a vote of thanks to the Chair.

Confirmed as a correct record

- signed -

Dato' Sri Adam Sani bin Abdullah

Dated: 1 September 2026

Atlan
HOLDINGS BHD
198801005893 (173250-W)

28 July 2026

Chief Executive Officer
Badan Pengawas Pemegang Saham Minoriti Berhad
Level 23, Unit 23-2, Menara AIA Sentral
No. 30, Jalan Sultan Ismail
50250 Kuala Lumpur

Attention: Dr. Ismet Yusoff

QUESTIONS RAISED BY THE MINORITY SHAREHOLDERS WATCH GROUP ("MSWG") FOR THE ANNUAL GENERAL MEETING ("AGM") OF ATLAN HOLDINGS BHD ("AHB") TO BE HELD ON TUESDAY, 28 JULY 2026.

We refer to your letter dated 24 July 2026 on the above subject matter and as requested, we append herewith our reply to the queries raised by your good office as follows: -

Operational & Financial Matters

1. The Zon All Suites Residences on the Park (which ceased operations in 2020) is currently undergoing refurbishment and is expected to resume operations in near future. (page 27 of AR 2026)

   Could the Board provide a detailed progress update on the redevelopment, including the current construction status, capex incurred to date and remaining, as well as the expected completion date?

   AHB's reply

   The refurbishment project for The Zon Hotel continues to make steady progress. The Building Plan ("BP") and Kebenaran Merancang ("KM") had been submitted to Dewan Bandaraya Kuala Lumpur ("DBKL") in April 2026. Subsequently, in early June 2026, DBKL granted an Approval in Principle for the Building Plan, subject to the fulfilment of the stipulated conditions. The project team is working closely with the submission architect to address these conditions and obtain the final approval, while continuing with pre-construction planning and other preparatory activities to facilitate the timely implementation of the project.

   The total budget of The Zon Hotel is still being reviewed and deliberated. In view of the ongoing cost volatility arising from global economic uncertainties, Management will continue to review project costs to ensure the refurbishment remains commercially viable.

   Subject to the project progressing as planned, the Group is targeting to reopen the hotel in the third quarter of 2028. Management will continue to monitor the project closely and provide updates on material developments.

2. Operations at the Langkawi duty-free outlet were discontinued following the landlord's decision to undertake major refurbishment works at the premises. (page 17 of AR 2026)

   (a) Following the discontinuation of the Langkawi duty-free outlet, what is the estimated impact on the Group's revenue and earnings for FY2027?
   (b) Does the Group intend to secure a new retail location in Langkawi or pursue alternative growth opportunities to replace the lost earnings?

<u>AHB's reply</u>

(a) The discontinuation of the operations at the Langkawi duty free is not expected to have a material impact on the Group's overall revenue and earnings for FY2027. The Group will continue to monitor the business environment and evaluate suitable opportunities to optimise its retail operations.

(b) At this juncture, the Group remains open to exploring new retail locations in Malaysia or other commercially viable opportunities, subject to market conditions, operational feasibility and expected returns.

3. The automotive component parts manufacturing segment remains focused on expanding its product portfolio, particularly in component parts and solutions aligned with the growing adoption of electric vehicles (EVs). (page 30 of AR 2026)

   (a) How is the Group positioning its automotive components business to capitalise on the structural shift towards EVs?
   (b) What proportion of the segment's current revenue is derived from components supplied for EV programmes? How does management expect this contribution to evolve over the next three to five years?

<u>AHB's reply</u>

(a) The Group continues to position itself strategically to align with the development of the Malaysian Automotive industry. This includes the transition to support the domestic developments towards related electric vehicles ("xEVs"), eg: hybrids, plug-in hybrid electric vehicles ("PHEVs") and range extended electric vehicles ("REEVs"). Management remains focused on expanding its product portfolio and strengthening its technical capabilities with potential partners and original equipment manufacturer ("OEMs") that fulfil their multi pathway strategy for both internal combustion engine ("ICE") vehicles and xEVs.

(b) At this stage, the Group is focused on supplying of component parts that are compatible with both ICE and xEVs and has already commenced deliveries of such components. The revenue contribution solely from xEVs related products remains relatively minimal.

Over the next three to five years, Management expects opportunities relating to xEVs-compatible components and solutions to emerge gradually in line with the broader market transition towards electrification. However, the pace and extent of any contribution will depend on factors such as customer adoption plans, new model launches, supply chain readiness and overall market demand.

Sustainability Matters

4. The Group has implemented solar photovoltaic (PV) systems in both its automotive components manufacturing and hospitality operations, resulting in lower reliance on grid electricity and improved energy resilience. (page 72 and 74 of AR 2026)

   Are there plans to further expand renewable energy initiatives across the Group's operations, particularly its retail and property segments? If so, what are the expected capital investment, implementation timeline and projected reductions in greenhouse gas emissions?

   AHB's reply

   The Group remains committed in identifying opportunities to expand the use of renewable energy where it is commercially viable and operationally suitable.

   In addition to the existing solar photovoltaic (PV) installations at the automotive components manufacturing and hospitality segments, a solar PV system has also been installed at the Padang Besar Duty Free Complex under the retail segment (page 72 of the Atlan Annual Report).

   The Group will continue to assess opportunities to expand renewable energy initiatives across its operations and, where the relevant requirements are satisfied, will proceed with implementation as appropriate.

We trust that the above address all of your enquiries.

Should you need any further clarification thereof, please do not hesitate to contact me.

Kindly acknowledge receipt of the above by signing and returning the duplicate of this letter for our record purposes.

Thank you.

Yours faithfully,

For and on behalf of the Board of Directors
Atlan Holdings Bhd.

-signed-

Datuk Lee Kok Khee
Group Chief Executive Officer

c.c. Company Secretaries